

Hiranmaye Energy Limited

[Formerly known as India Power Corporation (Haldia) Limited]

CIN- U40105WB2008PLC125220

Registered Office: Plot No. X1-2&3, Block-EP

Sector-V, Salt Lake City, Kolkata - 700091

Gist of the Tariff Order dated 31.05.2021 for the years 2018-19 and 2019-20 issued by the West Bengal Electricity Regulatory Commission in Case No. TP-82/19-20 in respect of the Hiranmaye Energy Limited

1. In terms of the West Bengal Electricity Regulatory Commission (Terms and Conditions of Tariff) Regulations, 2011, as amended from time to time (in short "Tariff Regulations 2011") and subsequent Suo-moto order of the West Bengal Electricity Regulatory Commission (in Short "Commission") dated 06.09.2017, Hiranmaye Energy Limited (in short "HMEL") has submitted an application for determination of tariff for the Sixth Control Period consisting of the years 2018 - 19 and 2019-20 before the Commission on 01.07.2019 which was admitted and registered by the Commission in Case No.-TP-82/19-20.
2. The gist of the said application of HMEL was published in newspapers on 14.08.2019 inviting the attention of all interested parties, stakeholders and the members of the public and requesting submission of suggestions, objections and comments on the said application by 10.09.2019. Considering request from the stakeholders the last date of submission was extended upto 25.09.2019. The Commission received suggestions, objections and comments from interested parties within the due date.
3. Now, based on the above referred tariff application for the Sixth Control Period and on the suggestions, objections and comments received from the stakeholders, the Commission has determined the Aggregate Revenue Requirement (ARR) for the Sixth Control Period vide order dated 31.05.2021.
4. The annual capacity charge is recoverable at the target normative annual availability as provided in the following table:

2018-19		2019-20	
Target normative availability factor	Annual capacity charge In Rs Lakh	Target normative availability factor	Annual capacity charge In Rs Lakh
85%	38583.54	85%	39442.83

5. The energy charge recoverable during the years against injection of energy under implemented schedule on injection shall be as follows:

Generating Station	Energy Charge (Paisa/kWh)	
	2018-19	2019-20
HMEL	369.14	296.18

6. The above Annual Capacity Charge recoverable by HMEL from WBSEDCL shall be on monthly basis depending on actual availability during the month with reference to the target normative annual availability subject to the conditions as laid down in the regulation 6.11.4 of the Tariff Regulations.
7. HMEL shall raise the energy charge bill and capacity charge bill as per the energy accounting and availability declared by State Load Despatch Centre (in short 'SLDC') in its monthly energy accounting schedule.
8. The tariff for 2018-19 and 2019-20 shall be applicable from 1st April, 2018 and 1st April 2019 respectively. Adjustments, if any, for over recovery/under recovery from WBSEDCL for the period from 01.04.2018 till the month of issue of the order, shall be made in the monthly bills in 10 equal installments commencing from the month succeeding the month of issue of the order. The rate for FY 2019-20 will continue to remain in force till further order of the Commission.
9. There will be no separate Monthly Fuel Cost Adjustment (MFCA) for HMEL on and from 01.04.2018 till the month of issue of the order. The MFCA realized, if any, by HMEL during the above-mentioned period will be adjusted in computation of any adjustments for over recovery/under recovery from WBSEDCL. HMEL, shall, however, be entitled to realize MFCA for any subsequent period after the issuance of the order as per provision of the Tariff Regulations.
10. For merit order dispatch, SLDC/ALDC shall consider the energy charge of the generating station of HMEL as determined in this tariff order in a prospective manner. However, the MFCA declared after this tariff order will be added to the energy charge for consideration of merit order despatch from the respective date of issuance of the MFCA notifications.
11. The applicable tariff and other associated terms and conditions of tariff of HMEL for 2018 - 19 and 2019-20 is given in the Tariff Order dated 31.05.2021 which is available on the website of HMEL at www.hiranmayeenergy.com.
12. For any further interpretation/ clarification, the order of the Commission dated 31.05.2021 may be referred to and the copy of order may be obtained from the office of the Commission at Plot No: AH/5 (2nd Floor & 4th Floor) Premises No: MAR 16-1111, Action Area- 1A, Newtown, Rajarhat, Kolkata - 700163 following the procedure laid down in the West Bengal Electricity Regulatory Commission (Conduct of Business) Regulations, 2013 and West Bengal Electricity Regulatory Commission (Fees) Regulations, 2013.
13. The gist has been published with the approval of the West Bengal Electricity Regulatory Commission.

N.B: However, if any difference from the original tariff order is found anywhere in this gist, due to misprinting or any other reason, the version to be found in the original tariff order would prevail.

Place : Kolkata

Date : 21.07.2021

Jyotirmay Bhaumik
Whole Time Director